

**SHOW UP**

**PREPARED**

## COMPLETE THE FINANCIAL AID PROCESS

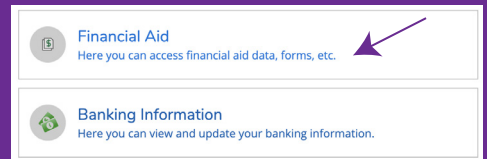
A Mount Union education is affordable for students of all backgrounds. Rest assured, you will not be alone during the financial aid process. The entire financial aid staff will be with you every step of the way to assist you in exploring financing options that best meet your needs. Mount Union will work closely with you to make your degree attainable and affordable.

If you are planning to apply for federal student loans, the first step is to file your 2024-2025 Free Application for Federal Student Aid (FAFSA) at [studentaid.gov](https://studentaid.gov). Then, follow the steps below to complete the financial aid process. We also encourage you to schedule an appointment with a financial aid counselor at [calendly.com/umufinaid](https://calendly.com/umufinaid) or by scanning the QR code found on the back of this handout.

### STEP 1

#### LOG IN TO SELF-SERVICE AND REVIEW YOUR AWARDS

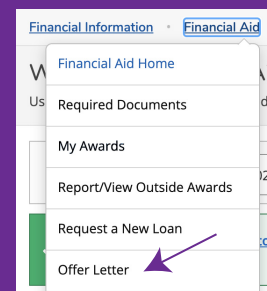
Log in to Self-Service at <https://umu-ss.colleague.elluciancloud.com> (You must type the full link in browser), using your Self-Service username and password.



### STEP 2

#### DETERMINE YOUR COST

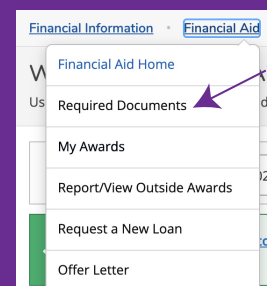
Review your direct costs (tuition, fees, food, and housing if living on campus) and subtract your financial aid to determine your estimated total out-of-pocket cost. Your billing statement will have your final cost and will be available in Self-Service at a later date. Review the back of this sheet for more information on financing your education.



### STEP 3

#### REVIEW YOUR FINANCIAL AID CHECKLIST

To ensure your financial aid is accurate and processed on time, you will need to submit your required documents. To view your financial aid checklist, log in to Self-Service. Navigate to the financial aid tab and select "Complete Required Documents." Your required documents could include tax returns, accepting or declining your federal loans, or verification forms.



## Loans

Loans refer to borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most beneficial to least beneficial, are called Direct Subsidized Loans, Direct Unsubsidized Loans, and Parent PLUS Loans. You can find more information about federal loans at [studentaid.gov](http://studentaid.gov).

### Direct Subsidized Loan

Loan funds provided to the student by the federal government. The government pays interest on the loan while the student is enrolled half time. There are annual limits on the amounts that may be borrowed, which vary by the student's academic year in school.

### Direct Unsubsidized Loan

Loan funds provided to the student by the federal government. Interest accrual begins immediately, and the student can choose to pay the interest while enrolled or upon entering repayment. There are annual limits on the amounts that may be borrowed, which vary by the student's academic year in school.

## CONTACT US

Office of Student Financial Aid  
1972 Clark Ave., Alliance, OH 44601  
(877) 543-9185 or (330) 823-2674  
Fax (330) 829-2814  
[finaid@mountunion.edu](mailto:finaid@mountunion.edu)  
[mountunion.edu/applying-for-financial-aid](http://mountunion.edu/applying-for-financial-aid)

*Postbaccalaureate Financial Aid Sheet  
Updated February 2024*

# HOW TO FUND YOUR MOUNT UNION EDUCATION

## SET UP A PAYMENT PLAN AND APPLY FOR LOANS

### Payment Plan

Divide your estimated balance due into monthly payments each semester. Visit [mountunion.edu/tuition](http://mountunion.edu/tuition) for more information.

### Direct Parent Plus Loan

A federal loan a parent can borrow in their own name and apply to their child's education. A credit check determines if the parent is approved and the parent can borrow up to the cost of attendance each year, minus any financial aid. Visit [studentaid.gov](http://studentaid.gov) for more information and to apply.

### Private Educational Loans

Student or parent loans from a bank or credit union with varying interest rates, fees, and repayment options. These loans usually require the applicant to be creditworthy or have a creditworthy cosigner. Visit [mountunion.edu/loans](http://mountunion.edu/loans) to view a list of lenders.

## APPLY FOR OUTSIDE SCHOLARSHIPS

Check with your local foundations, organizations (including religious, community, and professional associations), and your employer for outside scholarships. After you pay your enrollment deposit make sure you access Scholarship Universe at [mountunion.scholarshipuniverse.com](http://mountunion.scholarshipuniverse.com) to view more outside scholarship options.

## RAIDER READY: FREE TEXTBOOK RENTAL PROGRAM

Mount Union is partnered with Barnes & Noble to ensure all students are prepared to begin learning on the first day of classes. Raider Ready provides all required textbooks, lab manuals, access codes, and digital textbook versions to undergraduate students. Mount Union is covering the cost of renting textbooks so that eligible students will receive them for free.

### About the Program

All undergraduate students are eligible for the Raider Ready program during the fall and spring semesters. Students will be automatically enrolled in the program. Once students register for classes, students will receive an email to verify their orders. Students will be responsible for the cost of their summer semester textbooks.

For questions, please contact the University Store at [bookstore@mountunion.edu](mailto:bookstore@mountunion.edu) or (330) 823-2085. To learn more about the book rental program and its benefits, visit our website [mountunion.edu/raider-ready](http://mountunion.edu/raider-ready).

## SCHEDULE AN APPOINTMENT

Visit our website at [mountunion.edu/applying-for-financial-aid](http://mountunion.edu/applying-for-financial-aid) or scan the QR code to schedule an appointment with a financial aid counselor.



SCAN ME